



RICHMOND BRIDGE

RESIDENTIAL

Tenant Fees Act – 1st June 2019

Permitted Payments, Redress Scheme and Tenant Protection Information

Permitted Charges for tenancies held on an Assured Shorthold Tenancy:

One (calendar) month's rent - In advance

Tenancy Deposit – 5 weeks for rents up to £50,000.00 pa and 6 weeks for rents above this threshold.

Holding Deposit - Maximum one week's rent

Rent in arrears by more than 14 days subject to Interest charged at 3% above Bank of England base rate.

Payments associated with early termination of the tenancy at the request of the Tenant would be subject to a charge of the equivalent of the Landlord's loss of rental or reasonably incurred costs by the Agent

Lost key or security device – not to be greater than a cost of £50.00

Changing the tenancy documents or a change of sharer at the request of the tenant and after the commencement of the tenancy to include the cost of one credit check and new Tenancy Agreement to be no greater than £50.00

Payment for utilities (gas, electricity, water and Council Tax). TV Licence where applicable and communication services i.e. broadband and telephone)

Any other permitted payments in line with the Tenant Fee Act 2019

COMPANY LETS/NON ASSURED SHORTHOLD TENANCIES (Not subject to the Tenant Fee Act) will be subject to the following charges

Tenancy Agreement and tenancy administration fee - £360 inc VAT

Inventory Check-in Fee - From £120.00 inc vat (dependent on the size of the property)

Renewal of tenancy - £120.00 inc VAT

Early Termination - £150 inc VAT

Rent in arrears by more than 14 days subject to Interest charged at 3% above Bank of England base rate.

Richmond Bridge Residential Limited is a member of SafeAgent (formerly The National Approved Letting Scheme) and covered by their Client Money Protection Scheme. In line with the legal requirement in terms of a redress scheme, we are a member of The Property Ombudsman (for Lettings).